# ECONOMICS: FINANCIAL ECONOMICS (BA)

#### **Program Description**

You will study many vital issues that affect human flourishing in the Economics major at SPU. This major emphasizes development and financial economics, with a focus on decision making, resource stewardship, and policy for allocation and distribution of resources and production. Economics is vital to understanding the firm as a system, and also the broader interaction of firms and households with the macroeconomy and political institutions.

The Financial Economics concentration will allow you to focus on issues such as financial accounting, business finance, and investments.

# **New Majors Onboarding**

All newly admitted majors must attend this onboarding as an introduction to the School of Business, Government, and Economics. Please make note that there are no substitutions for this degree requirement.

## **Entering and Completing the Major**

You are required to make formal application and be admitted to the Economics major prior to enrollment in most upper-division courses.

- To meet the minimum requirements for application to the major, you must:
  - Have attained at least sophomore standing (45 or more college credits).
  - Complete at least 15 credits in BUS, ACCT, and ECN at SPU (10 credits for transfer juniors and seniors).
  - Have either a 2.50 cumulative GPA and 2.50 major GPA at SPU, or a 3.0 major GPA. Major GPA does not include transfer work, only courses completed in program at SPU. Attainment of the minimum GPA standards does not guarantee admission, as the total number of students admitted is limited by capacity.
- Submit an online major application by following these instructions (https://spu.atlassian.net/l/cp/U0VVQASf/) by Friday of the third week of either Autumn, Winter, or Spring quarter, before 5:00 p.m. PST. SBGE does not accept major applications outside this window.
- Decisions will be sent to applicants via their SPU email address by Friday of the fifth week of the term, before 5:00 p.m PST. All applicants should be prepared to meet with their faculty advisor in case they are denied admission. All students are eligible to apply to this major up to three times.
- The University requires a grade of C- or better in all classes that apply to a major or minor; however, programs may require higher minimum grades in specific courses. You may repeat an SPU course only once for a higher grade.
- To advance in this program, you should meet with your faculty advisor regularly to discuss your grades, course progression, and other indicators of satisfactory academic progress. If your grades or other factors indicate that you may not be able to successfully complete the major, your faculty advisor can work with you to explore options, which may include choosing a different major.
- You must complete the major requirements in effect in the SPU Undergraduate Catalog for the year of admittance to the major.

# **Economics: Financial Economics (BA)**

68 Credits Minimum, Including 45 Upper Division (UD)

| Code                       | Title   | Credits |  |
|----------------------------|---|---------|--|
| General Economics Core     |   |         |  |
| ECN 2101                   | Principles of Microeconomics                                      | 5       |  |
| ECN 2102                   | Principles of Macroeconomics                                      | 5       |  |
| BUS 1700                   | Spreadsheets  | 1       |  |
| BUS 2700                   | Statistics for Business and Economics                             | 5       |  |
| ECN 3201                   | Intermediate Microeconomics                                       | 5       |  |
| ECN 3202                   | Intermediate Macroeconomics                                       | 5       |  |
| ECN 3321                   | Money and Banking <sup>1</sup>                                    | 5       |  |
| or BUS/ECN<br>3690         | Inclusive Financial Services                                      |         |  |
| BUS 3700                   | Quantitative Methods for Decision Making                          | 5       |  |
| ECN 3811                   | Microeconomics of Development: Community Development <sup>2</sup> | 5       |  |
| or ECN 3812                | Macroeconomics of Development: Internationa<br>Economic Growth    | 1       |  |
| ECN 4899                   | Capstone in Economics   | 5       |  |
| BUS 4899                   | Business Ethics   | 5       |  |
| Section Credits Required   |   |         |  |
| Select one of the          | following groups:   | 2-15    |  |
| Group A:                   |   |         |  |
| BUS 2910                   | Early Career Preparation  |         |  |
| BUS 4942                   | Early Career Professional Development                             |         |  |
| Group B:                   |   |         |  |
| MAT 1234                   | Calculus I  |         |  |
| MAT 1235                   | Calculus II   |         |  |
| MAT 1236                   | Calculus III  |         |  |
| Section Credits R          | lequired  | 2-15    |  |
| Financial Econon           | nics  |         |  |
| ACCT 2361                  | Financial Accounting  | 5       |  |
| BUS 3250                   | Business Finance  | 5       |  |
| BUS 3251                   | Investments   | 5       |  |
| or BUS 4274                | Problems in Corporate Finance                                     |         |  |
| or BUS 4275                | The Practice of Finance   |         |  |
| Section Credits Required 1 |   |         |  |
| Total Credits              |   | 68-81   |  |

1

ECN 3321 Money and Banking or BUS 3690 Inclusive Financial Services/ECN 3690 Inclusive Financial Services may count as Financial Economics if not used in Core.

2

ECN 3811 Microeconomics of Development: Community Development and ECN 3812 Macroeconomics of Development: International Economic Growth may count toward Electives if not used in Core.

# **Additional Requirements and Information**

New Majors Onboarding

### **Suggested Course Sequence**

This is a sample schedule of sequencing for the Economics Major. There is a bit of flexibility in class placement in your first 2 years as you navigate through the University's Common and Exploratory Curriculum, and Economics Core. Watch years 3 and 4 closely if you are pursuing an emphasis. These elective courses are offered just once a year and often build upon each other.

| Course              | Title   | Credits |
|---------------------|---|---------|
| Freshman            |   |         |
| Autumn              |   |         |
| UCOL 1000           | University Colloquium   | 1       |
| WRI 1000            | Academic Inquiry and Writing Seminar  | 5       |
|                     | um (https://catalog.spu.edu/undergraduate/degree-<br>ilaureate-degree-requirements/exploratory-curriculum/) | 5       |
| Major               |   | 1-5     |
|                     | Credits   | 12-16   |
| Winter              |   |         |
| WRI 1100            | Disciplinary Research and Writing Seminar   | 5       |
|                     | um (https://catalog.spu.edu/undergraduate/degree-<br>laureate-degree-requirements/exploratory-curriculum/)  | 5+      |
| Major               |   | 1-5     |
|                     | Credits   | 6-15    |
| Spring              |   |         |
| UFDN 1000           | The Christian Faith (w/Lab)   | 5       |
|                     | um (https://catalog.spu.edu/undergraduate/degree-   | 5+      |
|                     | alaureate-degree-requirements/exploratory-curriculum/)  |         |
| Major               |   | 1-5     |
|                     | Credits   | 6-15    |
| Any Quarter         |   |         |
| ECN 2101            | Principles of Microeconomics  | 5       |
| ECN 2102            | Principles of Macroeconomics  | 5       |
| BUS 1700            | Spreadsheets  | 1       |
|                     | Credits   | 11      |
| Sophomore           |   |         |
| Autumn              |   |         |
| BUS 2700            | Statistics for Business and Economics   | 5       |
| Select 10+ Credits  |   | 10+     |
|                     | Credits   | 5-15    |
| Winter              |   |         |
| Select 15+ Credits  |   | 15+     |
| Apply to major!     |   |         |
|                     | Credits   | 0-15    |
| Spring              |   |         |
| Select 15+ Credits  |   | 15+     |
|                     | Credits   | 0-15    |
| Any Quarter         |   |         |
| UFDN 2000           | Christian Scripture   | 5       |
| UCOR 2000           | The Emergence of the Modern Global System   | 5       |
| BUS 2910            | Early Career Preparation (if doing the internship sequence)   | 1       |
|                     | um (https://catalog.spu.edu/undergraduate/degree-<br>alaureate-degree-requirements/exploratory-curriculum/) |         |
|                     | Credits   | 11      |
| Junior              | orcaite   |         |
| Autumn              |   |         |
| ECN 3321            | Money and Banking   | E       |
|                     | Money and Banking   | 5       |
| BUS 3700            | Quantitative Methods for Decision Making  | 5       |
| Calc/Intern Sequend | Jet   | -       |
| Select 5 Credits    |   | 5       |

Credits

or ECN 3812 Development or Macroeconomics of Development: International Economic Growth Select 10 Credits 10 Credits 15 Spring ECN 3202 5 Intermediate Macroeconomics Select 10 Credits 10 Apply to graduate! 15 Credits Any Quarter UFDN 3100 Christian Theology 5 UCOB 3000 5 Faith, Philosophy, and Science Select one sequence from the following: 2-15 Calculus Sequence MAT 1234 Calculus I MAT 1235 Calculus II MAT 1236 Calculus III Internship Sequence BUS 2910 Early Career Preparation BUS 4942 Early Career Professional Development Credits 12-25 Senior Autumn Select 15+ Credits 15+ Credits 0-15 Winter ECN 3201 Intermediate Microeconomics 5 Select 10+ Credits 10 +5-15 Credits Spring ECN 4899 Capstone in Economics 5 BUS 4899 **Business Ethics** 5 Select 5 Credits 5 15 Credits Any Quarter Economics Concentration Courses Credits 0

Microeconomics of Development: Community

5

Total Credits 128-228

#### **Freshman Notes**

- If you have not satisfied the Foreign Language Requirement, complete this year for your Exploratory coursework.
- Take BUS 1700 Spreadsheets autumn or winter quarter (at the latest!).

#### **Sophomore Notes**

15

- You must complete 15 credits in the major to be eligible to apply this year. Applications are accepted in the fall, winter, and spring quarters.
- Wrap up the Exploratory Curriculum this year.
- Once admitted to the major, you'll need to attend the New Majors Onboarding.
- Decide if you are doing the internship sequence or calculus sequence.
  - If you choose the internship sequence, you should begin looking for an internship over the summer after your sophomore year.
    Recruiting often begins 6 to 12 months prior to an internship start date.

#### Winter ECN 3811

• If you choose the calculus sequence, you should begin your series of courses during your sophomore year.

#### **Junior Notes**

- The bulk of the major will be completed during the Junior Year.
- Complete ECN 3811 Microeconomics of Development: Community Development/ECN 3812 Macroeconomics of Development: International Economic Growth and ECN 3202 Intermediate Macroeconomics no later than Junior Year.
- Complete an SBGE approved internship (if doing the internship sequence).

#### **Senior Notes**

- Meet with your advisor to discuss the scheduling of courses in the concentration of your choice.
- BUS 3700 Quantitative Methods for Decision Making must be taken no later than Autumn in order to graduate by Spring.