

# ECONOMICS: DEVELOPMENT ECONOMICS (BA)

## Program Description

You will study many vital issues that affect human flourishing in the Economics major at SPU. This major emphasizes development and financial economics, with a focus on decision making, resource stewardship, and policy for allocation and distribution of resources and production. Economics is vital to understanding the firm as a system, and also the broader interaction of firms and households with the macroeconomy and political institutions.

The Development Economics concentration will prepare you to proactively work alongside and within developing countries around the world.

## New Majors Onboarding

All newly admitted majors must attend this onboarding as an introduction to the College of Business and Technology. Please make note that there are no substitutions for this degree requirement.

## Entering and Completing the Major

You are required to make formal application and be admitted to the Economics major prior to enrollment in most upper-division courses.

- To meet the minimum requirements for application to the major, you must:
  - Have attained at least sophomore standing (45 or more college credits).
  - Complete at least 15 credits in BUS, ACCT, and ECN at SPU (10 credits for transfer juniors and seniors).
  - Have either a 2.50 cumulative GPA and 2.50 major GPA at SPU, or a 3.0 major GPA. Major GPA does not include transfer work, only courses completed in program at SPU. Attainment of the minimum GPA standards does not guarantee admission, as the total number of students admitted is limited by capacity.
- Submit an online major application by following these instructions ([https://spu.atlassian.net/!/\\_cp/U0VVQASf](https://spu.atlassian.net/!/_cp/U0VVQASf)) by Friday of the third week of Autumn, Winter, or Spring quarter, before 5:00 p.m. PST. CBT does not accept major applications outside this window.
- Decisions will be sent to applicants via their SPU email address by Friday of the fifth week of the term, before 5:00 p.m. PST. All applicants should be prepared to meet with their faculty advisor in case they are denied admission. All students are eligible to apply to this major up to three times.
- The University requires a grade of C- or better in all classes that apply to a major or minor; however, programs may require higher minimum grades in specific courses. You may repeat an SPU course only once for a higher grade.
- To advance in this program, you should meet with your faculty advisor regularly to discuss your grades, course progression, and other indicators of satisfactory academic progress. If your grades or other factors indicate that you may not be able to successfully complete the major, your faculty advisor can work with you to explore options, which may include choosing a different major.
- You must complete the major requirements in effect in the SPU Undergraduate Catalog for the year of admittance to the major.

## Economics: Development Economics (BA)

68 Credits Minimum, Including 45 Upper Division (UD)

Code	Title	Credits
<b>General Economics Core</b>		
BUS 1700	Spreadsheets	1
BUS 2700	Statistics for Business and Economics	5
BUS 4899	Business Ethics	5
ECN 2101	Principles of Microeconomics	5
ECN 2102	Principles of Macroeconomics	5
ECN 3201	Intermediate Microeconomics	5
ECN 3202	Intermediate Macroeconomics	5
ECN 3321	Money and Banking <sup>1</sup>	5
or BUS/ECN 3690	Inclusive Financial Services	
ECN 3811	Microeconomics of Development: Community Development	5
ECN 3812	Macroeconomics of Development: International Economic Growth	5
ECN 4899	Capstone in Economics	5
MAT 3333	Statistical Modeling	5
Section Credits Required		56
<b>Select one of the following groups:</b>		<b>2-15</b>
Group A:		
BUS 2910	Early Career Preparation	
BUS 4942	Early Career Professional Development	
Group B:		
MAT 1234	Calculus I	
MAT 1235	Calculus II	
MAT 1236	Calculus III	
or MAT 2401	Linear Algebra	
Section Credits Required		2-15
<b>Development Economics</b>		
Select one of the following:		5
ECN 3500	Environmental Economics	
ECN 4010	Health Economics	
HIS 3444	Humanitarianism: Promises and Problems	
HIS 3448	Refugees and Human Trafficking: History of Forced Migration and the Law	
HIS 3785	Trade, War, and The Making of East Asian Modernities	
POL 3330	Global Women's Issues	
SOC 3105	Introduction to Community Development	
SOC 3215	Social Inequality: Power and Privilege	
SOC 3650	Border Crossings: Immigrants, Refugees & Dreamers	
SOC 3862	Race and Ethnicity	
SOC 4210	Gender in the Global Context	
Section Credits Required		5
<b>Study Abroad <sup>2</sup></b>		
Section Credits Required		5
<b>Total Credits</b>		<b>68-81</b>

<sup>1</sup> ECN 3321 Money and Banking or BUS 3690 Inclusive Financial Services/ECN 3690 Inclusive Financial Services may count as Development Economics if not used in Core.

<sup>2</sup> Participate in approved study abroad program. A non-credit equivalent cultural immersion experience (service, internship, or similar experience in a non-primary cultural context) plus 5 additional elective credits may also fulfill this requirement. Requires instructor approval.

## Additional Requirements and Information

- New Majors Onboarding

## Suggested Course Sequence

This is a sample schedule of sequencing for the Economics Major. There is a bit of flexibility in class placement in your first 2 years as you navigate through the University's Common and Exploratory Curriculum, and Economics Core. Watch years 3 and 4 closely if you are pursuing an emphasis. These elective courses are offered just once a year and often build upon each other.

Course	Title	Credits
<b>Freshman</b>		
<b>Autumn</b>		
FYS 1000	First Year Seminar	3
WRI 1000	Academic Inquiry and Writing Seminar	5
Exploratory Curriculum ( <a href="https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/">https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/</a> )		5
Major		1-5
<b>Credits</b>		<b>14-18</b>
<b>Winter</b>		
Exploratory Curriculum ( <a href="https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/">https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/</a> )		5+
Major		1-5
<b>Credits</b>		<b>1-10</b>
<b>Spring</b>		
TCOR 1000	The Christian Faith	5
Exploratory Curriculum ( <a href="https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/">https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/</a> )		5+
Major		1-5
<b>Credits</b>		<b>6-15</b>
<b>Any Quarter</b>		
BUS 1700	Spreadsheets	1
ECN 2101	Principles of Microeconomics	5
ECN 2102	Principles of Macroeconomics	5
<b>Credits</b>		<b>11</b>
<b>Sophomore</b>		
<b>Autumn</b>		
BUS 2700	Statistics for Business and Economics	5
Select 10+ Credits		10+
<b>Credits</b>		<b>5-15</b>
<b>Winter</b>		
Select 15+ Credits		15+
Apply to major!		
<b>Credits</b>		<b>0-15</b>
<b>Spring</b>		
Select 15+ Credits		15+
<b>Credits</b>		<b>0-15</b>
<b>Any Quarter</b>		
BUS 2910	Early Career Preparation (if doing the internship sequence)	1
TCOR 2000	Christian Scripture	5

UCOR 2100	World History, Faith, and Reconciliation	5
Exploratory Curriculum ( <a href="https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/">https://catalog.spu.edu/undergraduate/degree-requirements/baccalaureate-degree-requirements/exploratory-curriculum/</a> )		
<b>Credits</b>		<b>11</b>
<b>Junior</b>		
<b>Autumn</b>		
BUS 3700	Quantitative Methods for Decision Making	5
ECN 3321	Money and Banking	5
Calc/Intern Sequence		
Select 5 Credits		5
<b>Credits</b>		<b>15</b>
<b>Winter</b>		
ECN 3811 or ECN 3812	Microeconomics of Development: Community Development or Macroeconomics of Development: International Economic Growth	5
Select 10 credits		10
<b>Credits</b>		<b>15</b>
<b>Spring</b>		
ECN 3202	Intermediate Macroeconomics	5
Select 10 Credits		10
Apply to graduate!		
<b>Credits</b>		<b>15</b>
<b>Any Quarter</b>		
TCOR 3100	Christian Theology	5
UCOR 3000	Faith, Philosophy, and Science	5
Select one sequence from the following:		2-15
Calculus Sequence		
MAT 1234	Calculus I	
MAT 1235	Calculus II	
MAT 1236	Calculus III	
Internship Sequence		
BUS 2910	Early Career Preparation	
BUS 4942	Early Career Professional Development	
<b>Credits</b>		<b>12-25</b>
<b>Senior</b>		
<b>Autumn</b>		
Select 15+ Credits		15+
<b>Credits</b>		<b>0-15</b>
<b>Winter</b>		
ECN 3201	Intermediate Microeconomics	5
Select 10+ Credits		10+
<b>Credits</b>		<b>5-15</b>
<b>Spring</b>		
BUS 4899	Business Ethics	5
ECN 4899	Capstone in Economics	5
Select 5 Credits		5
<b>Credits</b>		<b>15</b>
<b>Any Quarter</b>		
Economics Concentration Courses		
<b>Credits</b>		<b>0</b>
<b>Total Credits</b>		<b>125-225</b>

## Freshman Notes

- Take BUS 1700 Spreadsheets autumn or winter quarter (at the latest!).

## Sophomore Notes

- You must complete 15 credits in the major to be eligible to apply this year. Applications are accepted in the fall, winter, and spring quarters.
- Wrap up the Exploratory Curriculum this year.

- Once admitted to the major, you'll need to attend the New Majors Onboarding.
- Decide if you are doing the internship sequence or calculus sequence.
  - If you choose the internship sequence, you should begin looking for an internship over the summer after your sophomore year. Recruiting often begins 6 to 12 months prior to an internship start date.
  - If you choose the calculus sequence, you should begin your series of courses during your sophomore year.

## Junior Notes

- The bulk of the major will be completed during the Junior Year.
- Complete ECN 3811 Microeconomics of Development: Community Development/ECN 3812 Macroeconomics of Development: International Economic Growth and ECN 3202 Intermediate Macroeconomics no later than Junior Year.
- Complete a CBT approved internship (if doing the internship sequence).

## Senior Notes

- Meet with your advisor to discuss the scheduling of courses in the concentration of your choice.
- BUS 3700 Quantitative Methods for Decision Making must be taken no later than Autumn in order to graduate by Spring.